

THE SHERIDAN Press



W. 2013 WHITNEY BENEFITS COMMUNITY REPORT

WHITNEY BENEFITS

THE INCREDIBLE STORY OF EDWARD A. WHITNEY



The portrait to the left shows Whitney walking his Adams Ranch, a portion of which would soon become Sheridan College. The portrait, painted by Kathy Sabine, was specifically commissioned for the opening of the Edward A. Whitney Academic Center. You can find the portrait displayed above the central fireplace.

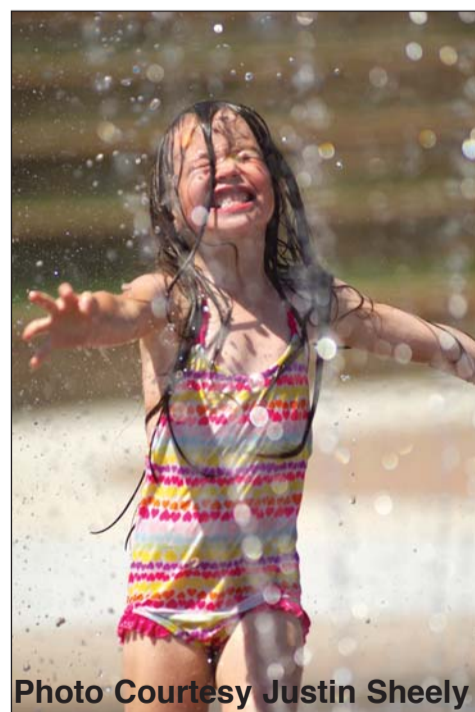
Sheridan area benefactor Edward A. Whitney willed his estate to establish Whitney Benefits Inc., creating the first educational foundation in Wyoming. According to his original trustees, Whitney spent three decades of his life planning his gift to the people of Sheridan. He made extensive investigations in the East as to how trust funds were structured for education, and repeatedly asked his three associates, later to become the trustees of his estate, for suggestions.

The Foundation was established in 1927, ten years after his death in 1917, as provided by his will. In the years since the establishment of the Foundation the earnings from the trust have provided over \$34 million in interest-free loans to over 5,400 local students, contributed over \$47 million to Sheridan College, provided over \$11.7 million to the YMCA, built Whitney Commons Park and the Sheridan Ice Rink, established the Whitney Center and benefited the area and its people in many other ways.

"My estate does not belong to me; I'm only its steward; it belongs to the people and I dare not be careless with it."

- Edward A. Whitney

WHITNEY COMMONS PARK



Whitney Commons, located between the Fulmer Library and the Senior Center at 320 West Alger, has something for everyone to enjoy. Several features include a universally accessible play structure designed for fun and safety, large turf areas supporting any number of informal leisure activities, the popular water spray grounds, vintage lighting illuminating pedestrian walks and bike paths, the Dorothy King reflective flower garden and closed circuit cameras providing park security and on-line viewing. Whitney Benefits completed several project renovation repairs to areas of the park including: installing a new water spray grounds, upgrading garbage receptacles, upgrading the security and camera system, new snow removal equipment and planting more flowers and greenery in the many plant beds. A new pocket park is also being installed as a gateway between Whitney Commons park and Kendrick park. This project was started this fall and will be completed in the spring. Whitney Commons is a safe, clean and fun environment for families and the Sheridan community to enjoy! Whitney Commons and other properties meet the request of Mr. Whitney in his Will in which he envisioned community centers to be located in the City of Sheridan. His Will states: "provided its uses in a general and proper way make for the good of the community, in an educational way and for the advancement of morals and health of the community".

Photo Courtesy Justin Sheely

The LINK, PARTNERS IN PINK, RUN/WALK

The Link ~ Partners in Pink 5th Annual Run/Walk was held on Saturday, October 19, 2013 beginning at 10 am. The events offered were a 10K run, a 5K run/walk and a 1.5 mile walk. The races started in Whitney Commons Park and ended at the YMCA soccer field. This event is organized by the Sheridan Memorial Hospital Foundation to raise breast cancer awareness in Sheridan County and the importance of early detection for the best protection. All proceeds will be used to support the new Welch Cancer Center project at Sheridan Memorial Hospital. This year, there were 600 registered participants and over 100 volunteers involved with The Link activities that raised approximately \$36,000 from the event.

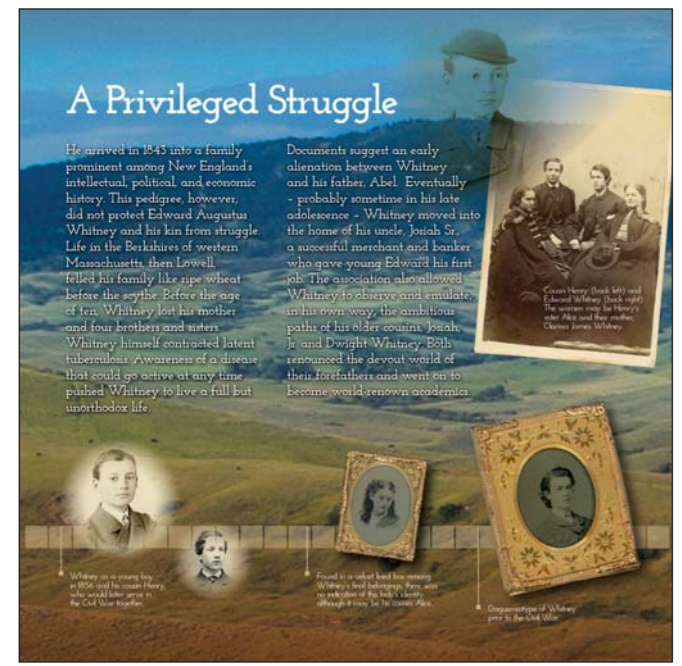
THE GIFT OF WATER

In 2013, Whitney Benefits gifted the City of Sheridan in excess of 50 million gallons of stored Park Reservoir water to assist in watering Sheridan's thirteen parks, pathways and greenways, including the Sheridan Recreation District Thornerider Park, Oatts Baseball Complex and the Whitney soccer field at the YMCA. The Whitney Board also donated the use of Park Reservoir water shares for charitable usages by the Sheridan County Fair Board and to the City of Sheridan's elk pasture irrigation and pasture restoration project.

ALZHEIMER'S MEMORY WALK

The Senior Center hosted the Alzheimer's Memory Walk in Whitney Commons Park on September 12, 2013. This walk was to show support to those suffering from Alzheimer's and their families. There were a large number of participants this year.

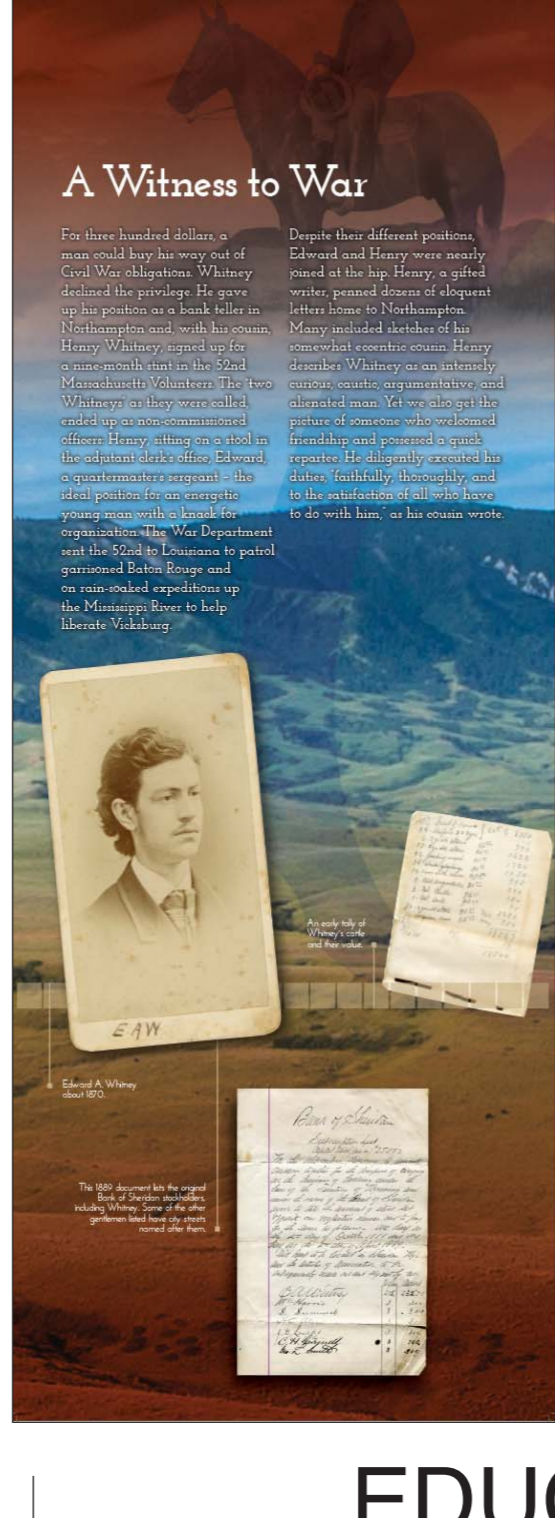




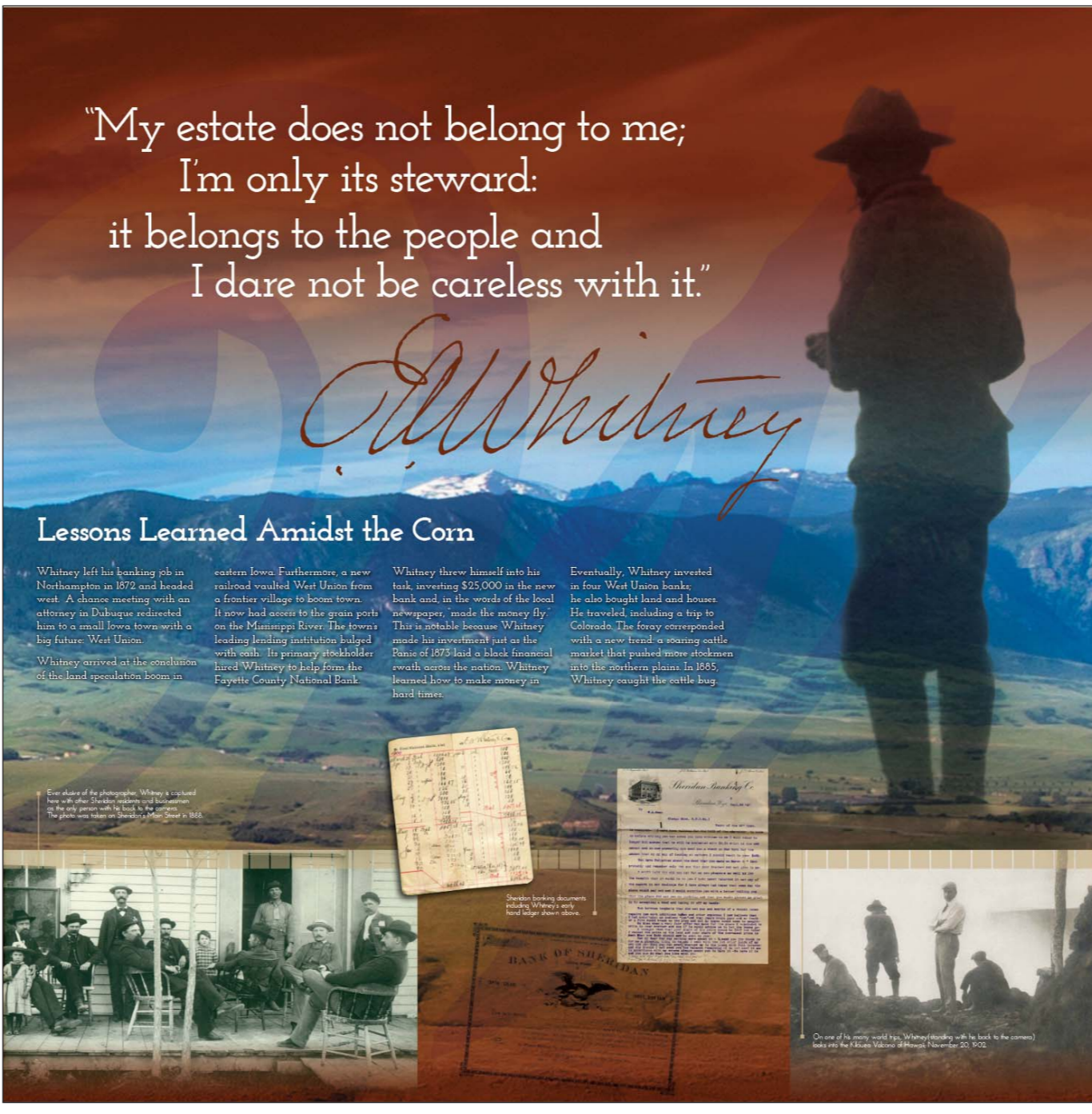
This full display can be viewed at the Edward A. Whitney Academic Center at Sheridan College.



Switzerland: A historical photograph of a man in a military uniform, likely related to the 'A Witness to War' article.



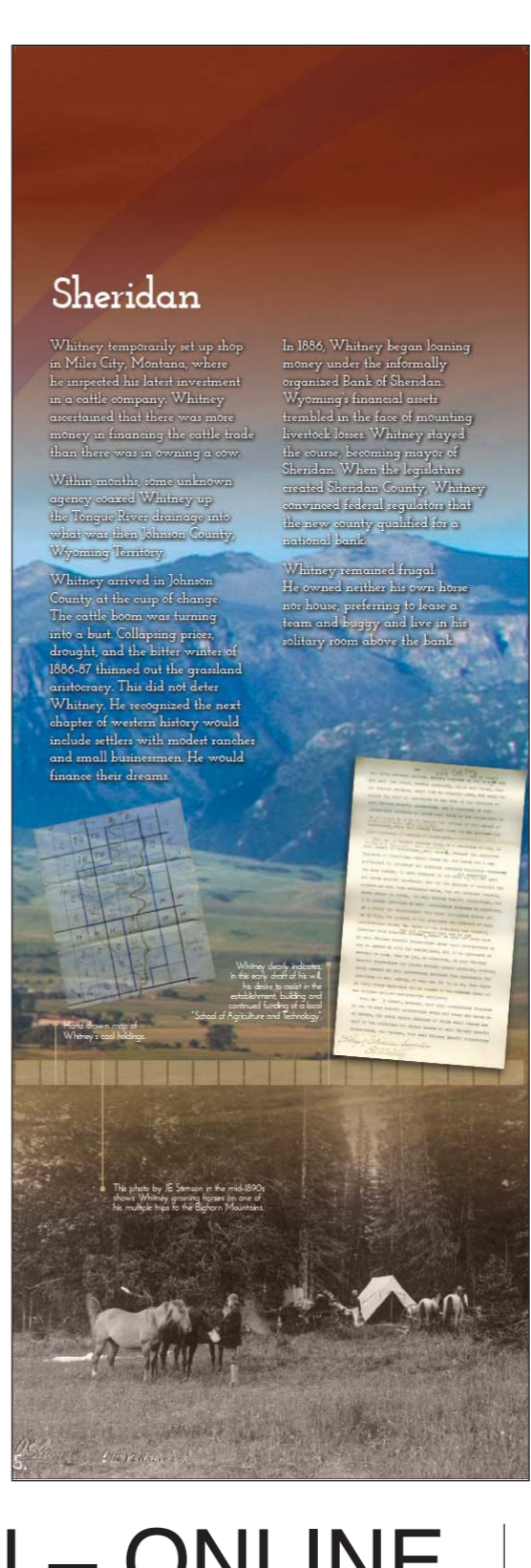
A Witness to War: A historical photograph of a man in a military uniform, likely related to the 'A Witness to War' article.



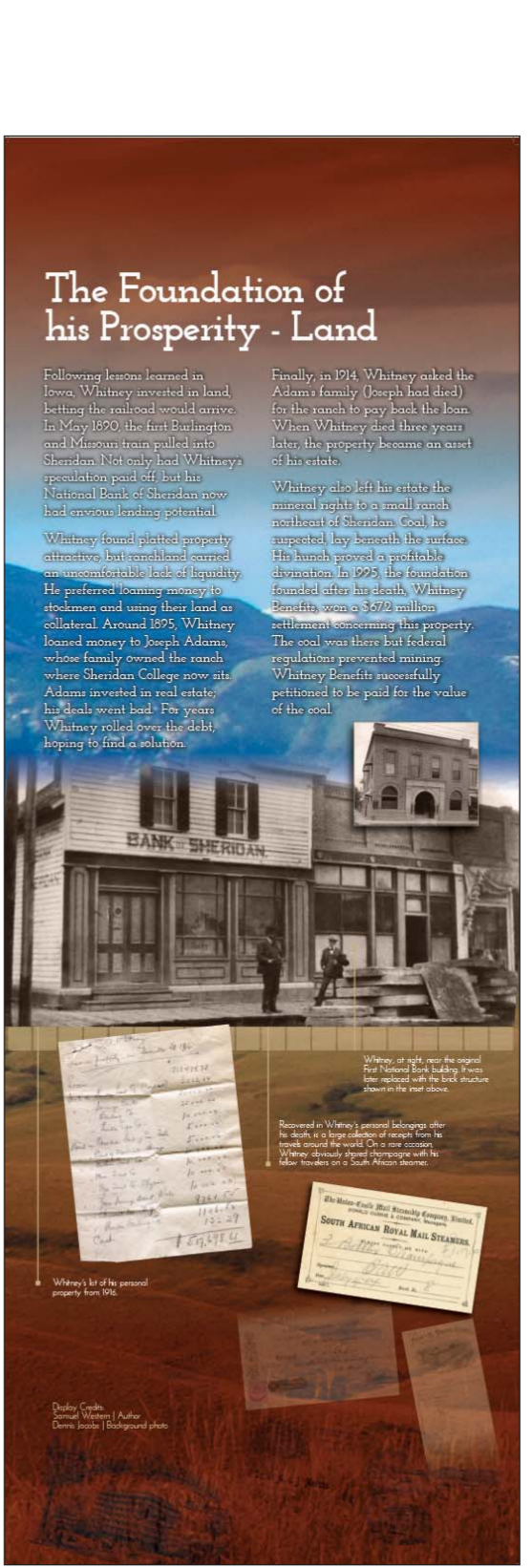
Lessons Learned Amidst the Corn: A large historical photograph of a man in a military uniform, likely related to the 'Lessons Learned Amidst the Corn' article.



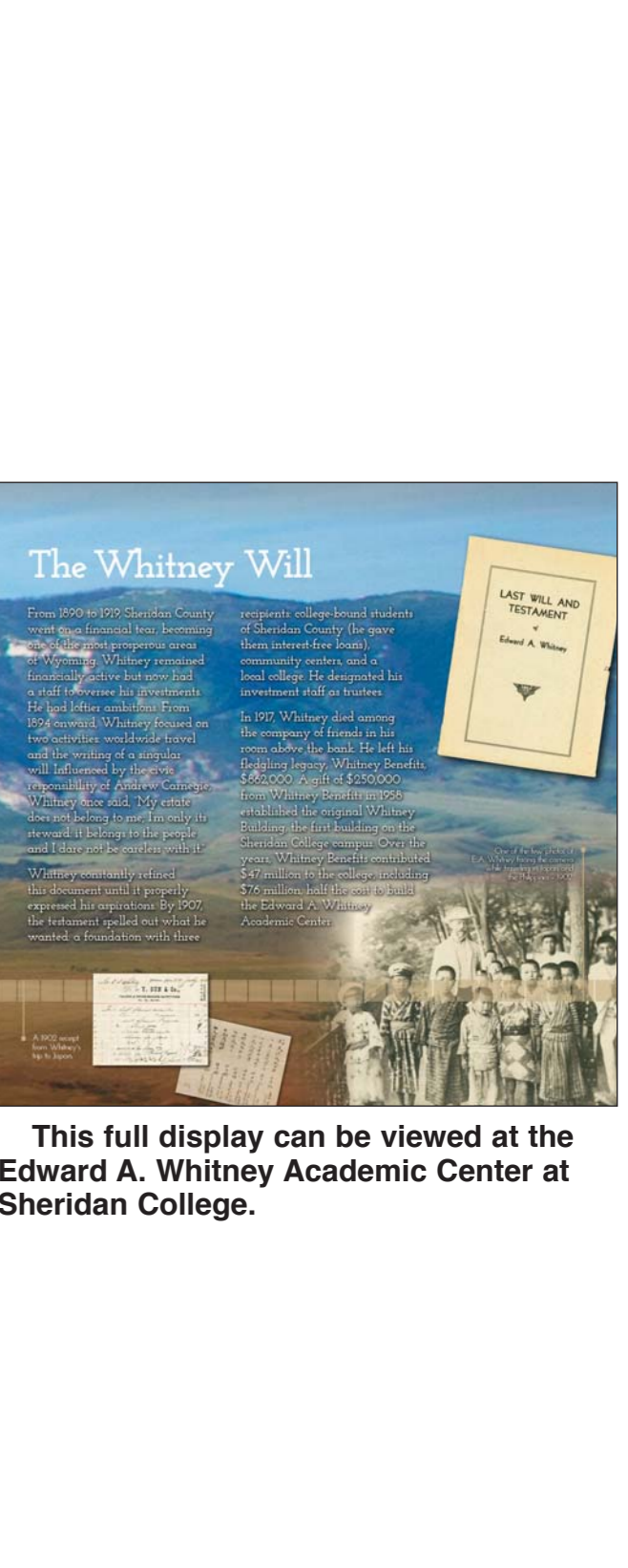
Sheridan: A historical photograph of a man in a military uniform, likely related to the 'Sheridan' article.



The Foundation of his Prosperity - Land: A historical photograph of a man in a military uniform, likely related to the 'The Foundation of his Prosperity - Land' article.



The Whitney Will: A historical photograph of a man in a military uniform, likely related to the 'The Whitney Will' article.



The Whitney Will: A historical photograph of a man in a military uniform, likely related to the 'The Whitney Will' article.

SHERIDAN COLLEGE ACADEMIC CENTER

The Edward A. Whitney Academic Center, a space dedicated to supporting the academic areas of **science, technology, engineering and mathematics (STEM)**, was made possible with a \$7,667,487 gift from Whitney Benefits and a \$7,500,000 matching grant from the State of Wyoming. This gift was the latest in over \$47 million from Whitney Benefits in support of Sheridan College facilities and programs since its founding in 1948.

The Edward A. Whitney Academic Center opened for student use in August 2013. A few highlights of the new building are a dozen new classrooms, an expanded math lab, a new student welcome center and a 12' 6" tall skeletal replica of an Allosaurus, discovered and excavated by Sheridan College students and faculty. The Center provides a 6,000 square foot multi-purpose atrium and over 45,000 square feet of academic and student support space.



The newly constructed Edward A. Whitney Academic Center opened for student use in August 2013. The facility is dedicated to supporting the academic areas of science, technology, engineering and mathematics.

EDUCATIONAL ARTS

On February 19, 2013, Whitney Benefits committed to gift \$1,000,000 to Sheridan College for access and educational programming at the Bradford Brinton Museum for the educational arts project. Whitney pledged \$200,000 per year to be distributed over five years starting in 2014. The grant assures access and programming space for students from Sheridan and Johnson County schools as well as Sheridan College students to have access free of charge to the Brinton Museum for year round educational art, science and history programs, illustrative shows, art workshops, gallery tours and artistic exhibitions. The monies will also assist in the construction of handicap accessible facilities for these educational events and other tourism events including conferences and motor coach tours.

SHERIDAN COLLEGE HOUSING

Whitney continues to donate funds to Sheridan College for their new student housing project. In 2013, Whitney gifted \$750,000 for this project as part of their \$7.5 million gift to Sheridan College for their continued support of efforts to expand the on-campus living facilities. The newly added 150 bed suite style student housing units have vastly expanded Sheridan College's ability to recruit and house new students. The Whitney Lofts also added a new food court area in the Hayes Building and a recreational lounge area in the newly constructed Williams building. The new housing at Sheridan College provides a new and unique opportunity for students to grow, foster educational opportunities, and enjoy their college educations.

THORNE RIDER CAMPUS CENTER

On February 19, 2013, Whitney Benefits committed to gift \$1,500,000 to Sheridan College in support of their \$11.7 million renovation and expansion project of the Thorne-Rider Campus Center and the creation of an outdoor landscaped plaza connecting the Campus Center and the Whitney Building. One-half, or \$750,000, of the gift will support the building itself and the additional \$750,000 will support the plaza. The current student center building was built in 1966 and is sized to accommodate 100 students living on campus. The college now has 400 students living on campus. The Thorne-Rider Campus Center is located at the hub of the campus and the new design encourages everyone on campus to spend some time there. The current 16,000 square foot building will be completely renovated and 12,000 square feet will be added to the campus center. Food service will be organized food court style, with six open preparation and service areas, a pizza and coffee shop, and flexible furniture in various styles to support an educational atmosphere. The dining area will seat up to 500 people on the upper level and will support the plan for 750 students living on campus within the next decade plus 250 commuter students and employees daily. Other features in the space include an activities room, multi-purpose meeting rooms, campus safety offices and a Veterans Center to service the 120 Veterans currently enrolled at Sheridan College. Whitney thanks all of the donors and private foundations involved in this project for their continued financial commitment to Sheridan College.

STUDENT LOAN - ONLINE APPLICATION FORMAT

The Whitney student loan program provides **interest free student loans** to Sheridan and Johnson County High School graduates. Since inception of the program in 1928, through June 30, 2013, the corporation has loaned **5,447 students approximately \$35,380,179.48**. For the fiscal year that ended June 30, 2013 Whitney approved interest free loans totaling \$1,885,569.41 to 106 students; 81 students received loans for the first time and 25 students had received loans previously. *As of June 30, 2013, Whitney has \$15,398,530 in student loan monies loaned and/or committed to Sheridan and Johnson County students.* Whitney Benefits has launched an online student loan application process. This process was a first step in allowing Whitney to go to a paperless system and also meets the electronic preference of current high school graduates.

The Whitney staff presents the student loan program information each year at the Sheridan and Johnson County High Schools' Financial Aid nights in an effort to inform the community about this unique and valuable opportunity. For the 2013-2014 school year, undergraduate students may be eligible to borrow a credit limit up to \$24,000, up to \$6,000 per academic year.

Whitney Benefits acknowledges and thanks the Homer A. Scott and Mildred S. Scott Foundation for their past \$250,000 gift to further the commitment to provide interest free student loans.

2013 WYOMING REHAB HOOP JAM

The Whitney Plaza Owner's Association held the 13th Annual Wyoming Rehab Hoop Jam at Whitney Plaza on June 1-2, 2013. This three on three basketball tournament was played by 139 teams from all across Wyoming with a variety of players aged from 7 to 50+. Whitney Plaza is the perfect venue for this event. The players and spectators made use of the ample parking lots at Whitney Plaza, the spectator areas along the Big Goose Creek trail and the centralized vendor area on Grinnell Plaza. Proceeds from the tournament support Sheridan County School District #2's Athletic Training Program and Wyoming Rehab's Sports Medicine. Hoop Jam is managed by a volunteer base, and this year over 100 volunteers helped to make the tournament a success.

2nd SHERIDAN CHAMBER OF COMMERCE FUNDRAISER

The Whitney Plaza Owner's Association held the 2nd Annual Chamber of Commerce Brewfest at Whitney Plaza on September 7, 2013. Whitney Plaza was the perfect venue for this event which had 1200 participants and raised a little over \$31,000. This is the major fundraiser for the Chamber of Commerce with funds dedicated to furthering the missions of their volunteer committees and to education and training opportunities for the Sheridan business community. They had 17 Brewers from Wyoming, Montana, South Dakota and Colorado. Brewers competed in a judged competition in Wheat and a People's Choice Award. The 1st Annual KCBS Sanctioned BBQ Fest cooking competition had 15 teams competing in judged competitions for chicken, pork ribs, beef brisket and a People's Choice category in chicken wings. Teams came from Wyoming, Arizona, South Dakota and Montana just to compete in Sheridan's KCBS BEST OF THE WEST BBQ FEST.

WHITNEY SUPPORTS HIGH DEMAND PROGRAMS AT SHERIDAN COLLEGE; CALLS ON OTHERS TO HELP

In March 2013, Whitney Benefits announced the creation of the **Jobs, Education and Technology (JET) Program**. The program is a partnership with Sheridan College and other potential sponsors and will include funding four new instructor positions for five years. The positions will be in areas where there is tremendous demand for educated, skilled workers. The total cost to add four full-time teachers is approximately \$400,000 per year or \$2 million over five years. The total pledge from Whitney Benefits is one-half of the \$2 million, or \$1 million, toward this effort. The agreement is meant to allow SC to expand the offerings in such high demand areas as Machine Tool Technology, Diesel Technology, Welding Technology, Agriculture/Horticulture and Performing Arts. The City of Sheridan matched the pledge for the Machine Tool Technology faculty position and the Perkins Foundation matched the pledge for the Welding Technology Faculty position. An anonymous donor matched Whitney's pledge for the General Arts/Visual Arts faculty position and a second anonymous donor funded the Agricultural Science faculty position. Whitney Benefits would like to extend a special thanks to these donors for their support of Sheridan College!

John Sikkenga, the College's lone Diesel Technology Instructor said, "I can only accept 12 students each year but we have three times that many apply to the program. The over-the-road trucking industry is in great need of skilled mechanics. Within the next ten years, 60% of the workers in this industry will be retiring. If they are interested in self-employment or working for an established company, all of my students have multiple job offers upon graduation. With the support from Whitney Benefits, we will be able to double the size of our program and provide jobs and career opportunities for more students."

WHITNEY FOUNDATION CONTINUES CERTIFICATION FOR FIDUCIARY EXCELLENCE

The CEFEX standard of excellence for Investment Stewards is based on fiduciary practices that seek to increase long-term investment performance by diversifying the portfolio across multiple asset classes and peer groups, evaluating investment management fees and expenses, and selecting or terminating Investment Managers. Investment Stewards, such as Whitney Benefits Trustees and staff, have the primary responsibility for effective management and the adherence to investment fiduciary practices. Benefits of fiduciary assessments include: establishing evidence that Whitney is following a prudent investment process; increases long-term investment performance by identifying appropriate procedures for diversifying the portfolio across multiple asset classes and peer groups, evaluating investment management fees and expenses and selecting and terminating Investment Managers as appropriate. This fiduciary practice uncovers investment and procedural risks not previously identified, which assists in prioritizing investment management projects. This practice encourages Whitney to compare their practices to their peers, and assists in establishing benchmarks to measure Whitney's efforts. Whitney Benefits places the highest fiduciary importance on having the best practices in place. By its certification, Whitney can validate its adherence in fiduciary management and demonstrates that Whitney trustees and staff regard independent oversight of its financial activities as paramount. Information on these fiduciary practices can be viewed by clicking on Whitney's on-line CEFEX certificate at www.whitneybenefits.org.



WHITNEY BENEFITS' BOARD MEMBER JACK CHASE RETIRES AFTER 41 YEARS OF SERVICE



John (Jack) P. Chase was born and raised in Massachusetts. After graduating from high school, he moved west and attended the University of Colorado at Boulder. He worked briefly in Texas, and then attended Colorado A&M (later to be called Colorado State) in Fort Collins, Colorado. Jack left college to serve his country for two years in the Army, during the Korean War conflict, as an anti-aircraft weapons instructor. After the war, he returned to and graduated from Colorado State earning a Bachelor's degree in Animal Science. During his childhood, his family taught him the importance of hard work and living a life dedicated to helping others. For the young man, these were concepts that were at first not understood, until he "grew up", and moved to Wyoming. In 1960, he took over the Buffalo Creek Land and Cattle Company. While on the ranch, Jack met his future bride, Gini Hardy, and the two were married in 1963. They started their purebred Red Angus breeding operation in 1972. The couple continued working on the ranch where they raised their three children: John, Lolly, and Galen.

Jack served his fellow citizens as a board member on the Arvada-Clearmont Fire board, was a school board member of Sheridan County School District #3 and served on the Sheridan County YMCA board. In 1972,

after the insistence of Whitney board member and his mentor Henry Burgess, Chase began serving as a Whitney Board member. He remembers the foundation in its early years, struggling to make student loans for the local community youth, that has now made it possible for thousands of students to obtain access to attend college or vocational schools. Jack is proud of the progress that the Whitney foundation has made, especially with the resources after the unprecedented 22 year long federal lawsuit and settlement related to the government coal takings action. Jack's and other Whitney board members' courageous decision and the relentless legal pursuit against the federal government should not be forgotten. This action set the stage for a brighter Whitney future that will benefit today's and future generations to come.

Jack Chase was appointed to the Whitney Board in 1972 and resigned in 2013. He served as the Sheridan County School District #3 representative on the Whitney Board for 41 years, making him the longest serving member in Whitney board history. Jack states, "We are so very blessed. Above all, I have learned humility in serving others". Jack and his wife continue to reside on the family ranch.

THE SERVICE CONTINUES...WHITNEY BENEFITS BOARD OF TRUSTEES

Since 1927, when Whitney Benefits was created, 93 dedicated individuals have served on the Whitney Benefits Board of Trustees. All together, the Whitney Trustees to date have dedicated over 1,044 years of service supporting education and building our Sheridan community.

C.V. Davis 1927-1947

Alf Diefenderfer 1927-1945

F.A. Eaton 1927-1937

Edward P. Fitzgerald 1927-1935

W.G. Griffen 1927-1943

Vernon Griffith 1927-1959

Emerson Hanson 1927-1962

I.P. Hayes 1927-1945

B.G. McKeen 1927-1943

H.C. Stevens 1927-1929 & 1936-1945

J.D. Thorn 1927-1931

Allen Williams 1927-1937

N.P. Yentzer 1927-1929

E.C. Bowman 1930-1955

Peter Kooi 1930-1935

L.J. O'Marr 1931-1943

J. Frank Kirkpatrick 1935-1941

Ralph Carmichael 1936-1955

Lawrence S. Fuller 1937-1943

W.N. Shackelford 1942-1965

William D. Redle 1943-1959

O.G. Rhode 1944-1963

Edwin Small 1944-1947

James Wolfe 1944-1959

Dr. P.M. Schunk 1945-1945

Jackson Bentley 1946-1953

George Johnson 1946-1951

Andre Zoutte 1946-1953

Ralph Hylton 1948-1959

Ted Kellner 1948-1952

Hurbert O. Minick 1951-1958

E.E. Edwards 1952-1959

James Carroll 1954-1960

Robert Holstedt 1954-1965

Charles H. Kane 1956-1959

J.W. Wilson, Jr. 1956-1961

Clifford H. Carroll 1958-1961

Harold Newton 1960-1961 & 1972-1981

Jesse K. Beeson 1960-1967

C.D. Calhoun 1960-1963

W.J. Christensen 1960-1967

William Long 1960-1975

Dr. Peter Madsen 1960-1987

Homer Scott, Sr. 1960-1993

Gus Booras 1962-1965

Henry A. Burgess 1962-1993

J. Gordon McCalister 1962-1965

Donald Roberts 1962-1965

Fred Kaufmann 1964-1969

William Welch 1964-1967

Warren Sheldon 1965-1969

C.B. Metz 1966-1993

Frank Panetta 1966-1972

Joe Parker 1966-1982

S. Watts Smyth 1966-1977

Burton Kerns 1968-1989

Ralph Foster 1969-1970

George Gligorea 1970-1991

Dorothy King 1970-2001

John P. Chase 1972-2013

W. E. Cook 1972-1991

Dr. George Ewan 1975-1999

Jane Schroeder 1977-1991

N.A. Nelson, Jr. 1982-2001

David Withrow 1982-Present

David Parker 1986-1999

Ray Johnston 1989-1994

Waldo Forbes 1991-1999

Tim Barnes 1992-2001

Roy Garber 1992-Present

Darlene Reiter 1993-1997

Ky Dixon 1994-1997

Bruce Hendricks 1994-1996

Sam Scott 1994-Present

John Smith 1996-1999 & 2002-2005

Candy Hardesty 1998-1999

Janet Ludwig 1998-2001

Tom Belus 2000-Present

Tom Kinnison 2000-Present

Gary Koltiska 2000-2003

Tim Tarver 2000-2004

Tom Throne 2000-2003

Kim Love 2001-Present

Val Burgess 2002-Present

Mary Ellen McWilliams 2002-2005

John Patton 2002-2002

Dr. Sy Thickman 2002-2002

Maureen Humphrys 2003-Present

Peter Schoonmaker 2004-Present

Samuel S. Street 2005-Present

Stephen Holst 2006-Present

Everett E. McGlothlin 2006-Present

Robert Prusak 2013-Present

WHITNEY COMMUNITY ADVISORY GROUP

The Whitney Community Advisory Group was created in 2004 to provide input from various community members about current Whitney projects and events. The group helps to oversee operations at Whitney Commons and Sheridan Ice LLC. The current 2013 Community members include: Steve Carroll, Mark Demple, Pete Eliason, David Ferries and Judy Stallman.

SHERIDAN ICE PARTICIPATION NUMBERS STEADY

This was Sheridan Ice's eleventh season!!! Last season nearly 40,000 people participated in activities at Sheridan Ice such as youth and adult hockey, skating lessons, the Ice Dance Show, the Planet Hockey Skills Camp and our "free" open community skate sessions. Sheridan Ice offers a safe, fun family environment for the community to enjoy a variety of activities!

Sheridan Ice is so very lucky to have the continued support from our generous community sponsors who have once again made it possible to offer free open skating for this season. Our 2013-2014 sponsors are:

Gold Sponsors:

Big Horn Urology, Diversified Thermal Services, First Federal Savings Bank, Sheridan College, Sheridan Media and Wyoming Electric.

Silver Sponsors:

A Clear View LLC, ACT, Bene Terra LLC, Bighorn Orthodontics, City of Sheridan, CTA Architects/Engineers, D.A. Davidson, ERA Carroll Realty, Farmer's Co-Op, First Interstate Bank, Frontier Asset Management, HUB-BHJ Insurance, IBEW Local #322, Jimmy Johns, Knapp Architecture Design Development, KWN Construction Company, Let 'Er Buck Car Wash, SSR Construction, the Standish Foundation, Summit Gas Resources and the Wyoming Girls School.

Bronze Sponsors:

Alpine Climate Control, High Land Inc., Kennon Sign Shop, L&S Contractors LLC, Lenhart Mason & Associates, LeRoy Family Dental P.C., Louis W. Horvath Foundation, Mullinax Concrete & Irrigation, Paul Del Rossi, Sheridan Memorial Hospital, the Sheridan Press, Sheridan Sports Ozone, Sugarland Dental, Tegeler & Associates, Wells Fargo and Wyoming Demolition.

Family Sponsors:

C&K Equipment, Dave Loden Construction, Davis and Cannon, Harker Mellinger, Montana Dakota Utilities, Patrick & Brenda Henderson, Mohatt, Rinaldo, Johnson & Godwin LLP, Prestfeldt Surveying LLC, Sheridan Motor, Inc and the Von Krosigk family.

Hockey Sponsors:

A Plus Plumbers, Big Horn Beverage, Heartland Kubota, NX Bar Ranch, Pony Bar & Grill and Rucki & Marshall CPA's PC.



Sheridan Ice Dance Show Participants:

Back row from left to right: Elizabeth Winnop, Katelyn Kayser, Kairstyn Holden, Molly Butler, Catherine Winnop, Taylor Meixner, Maggie Pierce and Coaches Linda Mullinax and Emily Emond.

Front row from left to right: Kaylee Frank & Victoria Smith