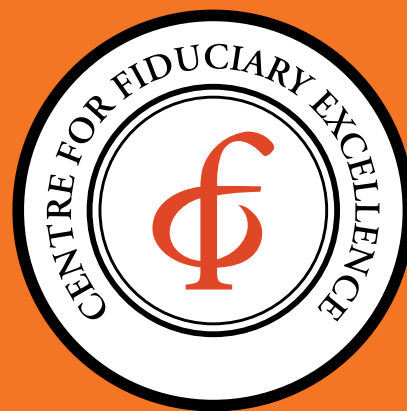


Our Foundation is CEFEX-Certified



A Message to Donors

The CEFEX Certification Mark is the quality standard recognized by investment industry professionals. It demonstrates that we are acting as reliable and competent stewards of our foundation's assets.

The CEFEX certification:

- indicates our foundation adheres to **globally recognized fiduciary best practices**
- validates our efforts in managing financial assets as prudently as possible
- enhances public confidence and trust through an impartial and competent third party assessment.

CEFEX Certification Assures Donors and Grantees

As fiduciaries of our foundation, our donors and charities depend on us to oversee an important asset. The foundation is often the most important funding source for grantees and can determine their ability to fulfil their mission. You want to be assured that your donation is maximizing the mission of the charity and that the foundation is maximizing the **value of your donation**.

Excellent investment stewardship helps fulfill our objectives to maximize the return on donated and accumulated financial assets. It demonstrates our sensitivity to fiduciary issues, including asset allocation, service provider selection and conflicts of interest.

To learn more about the value of our CEFEX Certification visit cefex.org/steward or speak with a CEFEX Certified Advisor.



WHAT DOES IT MEAN TO BE CEFEX-CERTIFIED?

- The foundation complies with all investment-related laws and internal governing documents
- Accepted industry best practices are being used
- Conflicts of interest are avoided or minimized and disclosed
- Reasonable models are used to calculate expected returns
- Risks, volatility, and expected returns are properly communicated
- The foundation and its investment managers are properly monitored
- Proper documentation is in place

THE BENEFITS OF CEFEX CERTIFICATION

The CEFEX Mark helps us:

ACT AS AN EFFECTIVE STEWARD BY:	PROMOTE THE BEST INTERESTS OF OUR FOUNDATION BY:	SUPPORT OUR FOUNDATION'S DONORS AND GRANTEEES BY:
Identifying strengths & weaknesses to improve our performance	Demonstrating adherence to the industry's best practices in investment management	Ensuring that the foundation is adhering to the global fiduciary best practices
Demonstrating our stewardship to existing donors	Helping fulfill our objectives to maximize the return on donated and accumulated financial assets	Maximizing investment performance and thereby maximizing support to our grantees
Better serving charities and grantees.	Saving on the cost of professional liability insurance	Publicly demonstrating our commitment to accountability, diligence and fiduciary excellence